

Project Risk Management

This workshop introduces tools, techniques, and the way to follow a *Six Step Process* for successful Risk Management. The process lowers risk in simple, matrix and cross functional projects.

This module is for anyone who has completed *Project Planning and Control (The Foundations of Project Management)* program, who needs to follow and implement a *systematic approach* to Project Risk Management. It prepares participants for on the job use of the Six Steps of managing risk.

Course Title: TSE004 Project Risk Management (The Practical Approach to applying the Six Steps)

Fees: \$525 per Session

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Those involved with PMI and the Project Management Professional – PMP program are awarded 7 PDUs or “Contact hours”.

Course Outline

- I. Introduction and Course Objectives**
- II. Review of Risk Basics**
- III. The Risk Management Planning**
- IV. Risk Identification**
- V. Qualifying the Risk**
- VI. Quantifying the Risk**
- VII. Developing Risk Response Plans**
- VIII. Monitoring and Controlling Risks**
- IX. Conclusion**

Instructional methods for this one day module are lecture, discussion, exercises, and workshops. Reference to and inclusion of the PMI ® PMBOK are certainly included and applied to real world situations. Session also has participant discussions and feedback of ongoing project situations.

The Program

Upon completion of this module of training, participants will be able to:

- Understand and Use the Six Steps to Risk Management Process;
- Develop a Project Risk Management Plan;
- Use Several Techniques for Risk Identification; (including the identification of Risk Triggers)
- Qualify Risks to Identify the most Critical Issues facing the Project;
- Quantify the Probability and Impacts of the most Critical Risks;
- Develop Risk Response Plans for all Project Risks including: Avoidance, Mitigation, Transference, and Acceptance
- Monitor and Control Risks throughout a Project

Further Information

For further information about this or any of our other courses please email: sbucet@stonybrook.edu